

# KEY INFORMATION DOCUMENT

## Purpose:

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Document valid from: 25/01/2023

## VG SICAV MBC DIVERSIFIED FUND, U - USD - Cap, ISIN: LU1605679536

VG SICAV (the "Company"), an open-ended investment company, authorised and regulated by the The Commission de Surveillance du Secteur Financier (the "CSSF") in Luxembourg.

Website: <https://www.linkfundsolutions.lu>, Telephone number: +352 27 402 183

PRIIP Manufacturer: Link Fund Solutions (Luxembourg) S.A. (« LFSL »)

Depository: Banque de Luxembourg (the "Depository")

## What is this product?

**Intended Retail Investor:** Suitable for investors with a medium to long-term time horizon, typically five years or more.

**Term:** This fund has no maturity date.

## Objectives:

We aim to achieve an increase in your capital and to maximise returns on your investments.

We invest more than 51% of the portfolio in other funds which themselves invest in bonds (loans), shares, bonds convertible into shares or other assets. Funds are selected on the basis of their past track record and the ability of their manager to achieve consistent high returns. We may also invest directly in shares, bonds or other assets. We invest significantly in developed markets, while having the opportunity to invest up to 15% of the portfolio outside of the OECD. With the purpose of investing or protecting your investment, we may use financial contracts. Given their characteristics, these instruments may have a significant influence on the return of the Fund. This Fund is actively managed meaning that the investment manager has, subject to the stated investment objectives and policy, discretion over its portfolio, with no reference or constraint to any benchmark.

## What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level. Poor market conditions could impact your returns.

The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. In addition to the market price risk, please refer to the fund's prospectus for further information.

If the fund currency differs from your investment currency, you will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The figures shown include all the costs of the product itself, but do not take into account your personal tax situation and may not include all the costs that you pay to your advisor or distributor, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Investment: USD 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Stress scenario	What you might get back after costs	7 110 USD	7 200 USD
	Average return each year	- 28.95 %	- 10.36 %
Unfavourable scenario	What you might get back after costs	8 920 USD	9 210 USD
	Average return each year	- 10.75%	- 2.71%
Moderate scenario	What you might get back after costs	9 990 USD	10 390 USD
	Average return each year	- 0.12%	1.28%
Favourable scenario	What you might get back after costs	10 870 USD	10 940 USD
	Average return each year	8.71%	3.04%

Unfavourable: This type of scenario occurred for an investment between 07/2019 and 06/2022.

Moderate: This type of scenario occurred for an investment between 12/2013 and 11/2016.

Favourable: This type of scenario occurred for an investment between 12/2012 and 11/2015.

### What happens if the Company is unable to pay out?

The assets of fund are entrusted to the Depositary. If the fund encounters financial difficulties, the assets entrusted to the Depositary (or its delegates) will not be affected. If the Depositary (or its delegates) encounter financial difficulties, the fund could suffer a loss in some circumstances.

### What are the costs?

#### Costs over Time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for two different holding periods. The figures assume you invest USD 10,000. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed that you invest USD 10,000 and that in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

Investment: USD 10,000		
	If you exit after 1 year	If you exit after 3 years (recommended holding period)
<b>Total Costs</b>	546 USD	1315 USD
Annual Cost Impact (*)	5.46 %	4.1 %

### Composition of Costs

			If you exit after 1 year
One-off costs upon entry or exit	Entry costs	2.00% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	200 USD
	Exit costs	The impact of the costs you pay when exiting your investment. We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
Ongoing costs	Management fees and other administrative or operating costs	3.21% are incurred each year in managing your investments including those incurred by any underlying investments.	342 USD
	Transaction costs	0.04% is the impact of the costs incurred when we are buying and selling underlying investments for the product.	4 USD
Incidental costs taken under specific conditions	Performance fees	20.00% of the positive return of the Fund over one calendar year. Losses from previous years first need to be recovered. In the Fund's last financial year the performance fee charged was 0.00% of the Fund.	0 USD

### How long should I hold it and can I take money out early?

LFSL recommends a minimum holding period of 3 years for investments made into this fund. If you sell your shares before the end of the recommended holding period you may increase the risk of receiving back less than you invested.

**Recommended holding period:** 3 years

## How can I complain?

Complaints concerning the operation of any funds offered by LFSL may be submitted either by letter, by telephone or e-mail to the attention of the Complaints Handling Officer using the following contact details: Link Fund Solutions (Luxembourg) S.A. 19-21 route d'Arlon L-8009 Strassen Grand Duchy of Luxembourg or by email to [complaints@linkfundsolutions.lu](mailto:complaints@linkfundsolutions.lu). A copy of our Complaints Handling Policy is available on request. Once we have considered your complaint, you may also have the right to refer the matter to the Commission de Surveillance du Secteur Financier ("CSSF").

Should you wish to refer a complaint or contact the Commission de Surveillance du Secteur Financier ("CSSF"), you can find all requested information on <https://www.cssf.lu/en/customer-complaints>. The complaint can be filed with the CSSF either by filling in the online complaint form, or by sending the completed complaint form either by mail (simple mailing, no registered letter required) to the following address: Commission de Surveillance du Secteur Financier Département Juridique CC 283, route d'Arlon L-2991 Luxembourg, or by fax to (+352) 26 25 1-2601, or by email to [reclamation@cssf.lu](mailto:reclamation@cssf.lu)

## Other relevant information

Alongside this document, please read the prospectus. Copies of the prospectus, the latest annual and semi-annual reports, as well as the latest published prices of the shares in the fund and other information including details of any other available share classes and how to buy and sell shares are available on LFSL's website (details below).

Unless otherwise specified in the prospectus, and subject to compliance with any eligibility conditions, any shareholder may request the conversion of all or part of his shares of one sub-fund into shares of another sub-fund, or between share classes of the same sub-fund. However, Conversion of Shares involving Class L is not allowed. Details of any associated conversions fees are also details in the prospectus.

The fund is one of a number of sub-funds. The assets and liabilities of each sub-fund are segregated by law from each other and the rights of investors and creditors in relation to any sub-fund should normally be limited to the assets of that sub-fund. However, the Fund is a single legal entity and may operate in jurisdictions that may not recognise such segregation.

The above information and details of the past performance of the fund and the previous performance scenario calculations can be found on the website <https://www.linkfundsolutions.lu>. The past performance chart shows the share class's performance as the percentage loss or gain per year over the last 4 years.